



**STATE BANK OF INDIA
STAFF CO-OPERATIVE SOCIETY LTD.,
No.X-342, CHENNAI - 600 001.
Regd. No. MSCS/CR 36/87**

69TH ANNUAL GENERAL BODY MEETING

Celebrating



1955 - 2025



**International Year
of Cooperatives**

70TH ANNUAL REPORT 2024 - 2025

Regd. Off. : No.34/9, Second Line Beach, S.C.C. Antony Pillai Bhavan
2nd Floor, Chennai - 600 001 Tel. : 044 - 2522 9478 Fax : 044 - 2522 8555
Web : www.sbistaffcoopsocietychennai.com

**STATE BANK OF INDIA STAFF
CO-OPERATIVE SOCIETY LTD., No.X-342,
Regd. No.MSCS/CR 36/87, CHENNAI - 600 001.**

BOARD OF DIRECTORS



Shri N. Emmanuel Elaventhnan
President
(Mob. : 94444 40333)



Shri A.R. Umashankar
Vice-President (Mob. : 99403 04400)



Smt. K. Geetha
Treasurer (Mob. : 94444 12033)



Shri G. Ramesh Samuel
Asst. Treasurer (Mob. : 97909 23842)



Shri A. Aji Kishore
Director (Mob. : 98945 35143)



Shri J. Dhanaraj
Director (Mob. : 63804 05539)



Shri K. Mohammed Shakeel
Director (Mob. : 94444 12077)



Shri P. Palraj
Director (Mob. : 96772 75454)



Smt. R. Shyamala
Director (Mob. : 94445 52183)



Shri R. Siva Dhaneswaran
Director (Mob. : 98404 22899)



Smt. R. Sangeetha
Director
(Mob. : 73974 82820)



Smt. K. Santhanadevi
C.S.R / Secretary
(Mob. : 83445 00417)

**STATE BANK OF INDIA STAFF
CO-OPERATIVE SOCIETY LTD., No.X-342,
Regd. No.MSCS/CR 36/87, CHENNAI - 600 001.**

NOTICE

Notice is hereby given that an Ordinary Meeting of the
69th Annual General Body of the State Bank of India Staff
Co-operative Society Limited, No.X-342, Regd. No.MSCS/CR 36/87,
Chennai, will be held at the premises of the
State Bank of India, Administrative Office, Chennai South
No.86, Rajaji Salai, Chennai - 600 001.
on Tuesday the **19.08.2025 at 6 PM**

AGENDA

1. To confirm the minutes of the previous General Body Meeting held on **19.08.2024**.
2. Presidential Address.
3. To adopt the **70th Annual Report**, Receipts & Payments, Profit and Loss Account and Balance Sheet of the Society for the Co-operative year ended **31st March 2025** with the Audit Report issued by M/s. P.S.Subramania Iyer & Co., Chartered Accountants, Chennai - 28.
4. To consider the appropriation of Net Profit for the year **2024 - 2025** as recommended by the Board of Directors in accordance with the Multi - State Co-operative Societies Act & Rules 2002 and to declare the Dividend for the year **2024 - 2025**.
5. To place the Statement of Accounts of Surety Relief Fund, Retirement Award and Family Benevolent Fund Assistance Scheme for the year **2024 - 2025**.
6. To consider the Budget for the year **2026 - 2027**.
7. To consider the appointment of M/s. P.S. Subramania Iyer & Co., Chartered Accountants for auditing the accounts of the Society for the year **2025 - 2026**.

8. A sum of Rs.1,367/- due by the society for the year 2020-2021 and not claimed by the claimants within the period of limitation shall be added to the Reserve fund as per the Bye - Law No.58 (8) as suggested by Auditors.
9. Dividend for the year 2020-2021 for Rs.443/- unclaimed amount may be transferred to Reserve Fund Account.

(By order of the Board of Directors)

Place : Chennai - 600 001
Date : 13.06.2025

Sd/-
K. SANTHANADEVI
CSR / SECRETARY

Note :

1. Dividend amount will be credited to member's account on 19.08.2025 or the next working day through CBS.
2. Members seeking any clarification at the meeting are requested to send their queries to the Secretary within three clear days notice before the date of the meeting.

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
No.X-342, Regd. No. MSCS/CR 36/87, CHENNAI - 600 001.**

Dear Shareholders,

I take immense pleasure in extending a warm welcome to all the Members of our Co-operative Society for the 69th Annual General Body Meeting and place before this August body the 70th Annual Report of our Society.

I am pleased to inform you that our Society has registered a **Net Profit of 1,42,07,885/- during the year 2024 - 2025** and have great pleasure in informing you that a Dividend of **9%** has been recommended by the Board of Directors.

My special thanks to all our shareholders who are the backbone of our Society. I sincerely thank all our Depositors for their continued patronage and for their trust in the Society.

The Board of Directors whole heartedly thank **State Banks' Staff Union (Chennai Circle) and State Banks' Staff Union (Kerala Circle)** for their valuable guidance and support extended to our Society.

On behalf of the Board and on my own behalf I thank State Bank of India, SME Rajaji Salai Branch and Rajaji Salai Branch Chennai, for their continued support and our special thanks to M/s. Sukraa - the Software Consultants for their valuable guidance and solid support to our Society.

The Board also thank the Auditors M/s. P.S. Subramania Iyer & Co., Chartered Accountants for their valuable guidance and suggestions for improving the business of the Society and submission of Audit Report in time.

Our Sincere thanks to the Central Registrar of Co-operative Societies, New Delhi, the officials of Co-operative Department, Government of Tamil Nadu for their valuable guidance and Chennai Central Co-operative Bank for the support extended to our Society.

I personally thank my Co-Directors for their solid support and guidance.

I am happy to record our appreciation to our Secretary Smt. K. Santhanadevi and all the Staff for their dedication in the effective functioning of the Society.

My sincere thanks to one and all and assure you that we will do our best for the sustained growth of our Society with value addition.

With best wishes,

**N. EMMANUEL ELAVENTHAN
PRESIDENT**

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
No.X-342, Regd. No.MSCS/CR 36/87, CHENNAI - 600 001.

70th ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2025

The Board of Directors have great pleasure in placing before this General Body, a brief report on the working of the Society for the year ended 31st March 2025 together with the Statement of Accounts as well as the Audit Report issued by M/s. P.S.Subramania Iyer & Co., Chartered Accountants, Chennai - 28.

MANAGEMENT

The Board Meeting was convened 12 times and transacted the business of the Society during the year 01.04.2024 to 31.03.2025.

MEMBERSHIP

The membership of the Society during the year 2024-2025 is detailed below :

Beginning of the year	Admission	Resignation	End of the year
3060	159	212	3007

SHARE CAPITAL

The paid-up Share Capital of the Society during the year 2024-2025.

Beginning of the year	SHARE CAPITAL		End of the year
	Received	Refunded	
10,06,19,440.00	79,29,820.00	75,02,080.00	10,10,47,180.00

DIVIDEND

The Board of Directors are pleased to recommend a Dividend of 9% for the year 2024-2025.

THRIFT DEPOSITS

Thrift Deposit Account during the year 2024-2025 is detailed below :

Beginning of the year	End of the year
25,13,15,996.00	26,82,71,018.00

FIXED DEPOSITS

Total amount of Deposit held under this account at the end of the year is 5,24,18,596/-

LOANS TO MEMBERS

The transactions under Main Loan and Medium Term Loan during the year 2024-2025.

MAIN LOAN

Outstanding at the beginning of the year	Disbursed during the year	Recovered during the year	Balance at the end of the year
44,54,33,911.00	21,98,76,278.00	20,43,40,422.00	46,09,69,767.00

MEDIUM TERM LOAN

Outstanding at the beginning of the year	Disbursed during the year	Recovered during the year	Balance at the end of the year
2,01,14,632.00	1,08,09,100.00	1,70,66,084.00	1,38,57,648.00

INTEREST ON MAIN LOAN

The Rate of interest is @ 9%

INTEREST ON MEDIUM TERM LOAN

The Rate of interest is @ 8.5%

SURETY RELIEF FUND

A sum of 7,87,163/- was adjusted from the Surety Relief Fund in respect of 3 Members during the year 2024 - 2025.

FAMILY BENEVOLENT FUND ASST. SCHEME

During the year 2024-2025 a sum of 1,00,000/- was disbursed to 5 members as relief under this fund.

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
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SURETY RELIEF FUND 2024-2025

PARTICULARS	Amount
Opening Balance as on 01.04.2024	1,47,09,894.09
Add : Receipts	36,09,617.00
Total	1,83,19,511.09
Less : Amount of Relief Given	7,88,063.00
Balance as on 31.03.2025	1,75,31,448.09

FAMILY BENEVOLENT FUND ACCOUNT 2024-2025

PARTICULARS	Amount
Opening Balance as on 01.04.2024	1,18,96,303.00
Add : Receipts	17,76,975.00
Total	1,36,73,278.00
Less : Payment made due to Resignation of Membership	10,95,124.00
Balance as on 31.03.2025	1,25,78,154.00

F.B.F. ASSISTANCE SCHEME ACCOUNT 2024-2025

PARTICULARS	Amount
Opening Balance as on 01.04.2024	18,03,175.00
Add : Receipts	5,45,653.00
Total	23,48,828.00
Less : Amount of Relief Given	1,00,000.00
Balance as on 31.03.2025	22,48,828.00

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
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BUDGET FOR THE YEAR 2026-2027

EXPECTED INCOME	Amount	ESTIMATED EXPENDITURE	Amount						
Staff Loan Interest	3,10,000 00	Int. on Deposits & Borrowings	2,19,00,000 00						
Main Loan Interest	4,35,00,000 00	Audit Fees	1,00,000 00						
Reserve Fund Interest	83,00,000 00	Advertisement	25,000 00						
C.C. Bank Dividend Warrant	7,63,000 00	Establishment Charges	95,00,000 00						
Income on Investments	18,60,000 00	Legal Fees	5,000 00						
Medium Term Loan Interest	11,65,000 00	Board Meeting	2,30,000 00						
		GB Meeting	22,00,000 00						
		Postage & Telephone	2,60,000 00						
		Printing & Stationery	2,60,000 00						
		Repairs & Renewals	2,00,000 00						
		Insurance & Service Contract	30,000 00						
		Computer & Other Accessories	3,00,000 00						
		Conveyance Charges	75,000 00						
		Books & Periodicals	5,000 00						
		Miscellaneous Expenses	3,00,000 00						
		Contingent Expenses	3,00,000 00						
Total	5,58,98,000 00	Total	3,56,90,000 00						
<table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Total Expected Income</td> <td style="width: 50%; text-align: right;">₹ 5,58,98,000.00</td> </tr> <tr> <td>Total Estimated Expenditure</td> <td style="text-align: right;">₹ 3,56,90,000.00</td> </tr> <tr> <td>Expected Profit</td> <td style="text-align: right;">₹ <u>2,02,08,000.00</u></td> </tr> </table>				Total Expected Income	₹ 5,58,98,000.00	Total Estimated Expenditure	₹ 3,56,90,000.00	Expected Profit	₹ <u>2,02,08,000.00</u>
Total Expected Income	₹ 5,58,98,000.00								
Total Estimated Expenditure	₹ 3,56,90,000.00								
Expected Profit	₹ <u>2,02,08,000.00</u>								

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
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RETIREMENT AWARD

A total amount of 8,06,500/- has been disbursed to the following 126 members as Retirement Award during the year 2024 - 2025.

S.No.	G.No.	NAME	BRANCH	AMOUNT
1.	44217	JANARDANAN K	CHETTIPADI	5,000.00
2.	41021	BALACHANDRAN K	HARIPAD MAIN	7,500.00
3.	43074	JAYARAJ P	SPECIALISED CUR ADMIN AMBATTUR	5,000.00
4.	45454	MALLIGA N	JAWAHAR NAGAR (CHENNAI)	3,000.00
5.	40471	VASUDEVAN K	SPECIALISED CUR ADMIN AMBATTUR	7,500.00
6.	33818	YUGANATHAN S	INDUSTRIAL FINANCE BR., CHENNAI	7,500.00
7.	41874	VENKATASUBRAMANIAN S	MADIPAKKAM	5,000.00
8.	37143	DHANAMANI E	PONNERI	7,500.00
9.	40587	VASUDEVAN P	WALAJAPET	7,500.00
10.	40539	KASI MANI M.K	VINAYAGA NAGAR	7,500.00
11.	39667	IYAPPAN P	S.M.E. TUTICORIN	7,500.00
12.	40122	MEIALAGAN A	THUKKANAICHENPALAYAM	7,500.00
13.	41873	KUPPURAJ S	AMBATTUR INDU ESTATE	5,000.00
14.	40351	KARUPPUSAMY S	AVADI	7,500.00
15.	27191	RAMANNI JANAARTHANAN	THIRU-VI-KA NAGAR	7,500.00
16.	29951	MANJULA D	INDUSTRIAL FINANCE BR., CHENNAI	7,500.00
17.	43307	RAJESWARI BASKARAN	DASARATHAPURAM	5,000.00
18.	39050	THIRUMAVALAVAN S	RANGARAJAPURAM	7,500.00
19.	42396	JAYAPAL B	MADAMPAKKAM BRANCH	5,000.00
20.	40118	VADIVELU A	ARNI	7,500.00
21.	38427	GUNASEKARAN S	AIRPORT TRICHY	7,500.00
22.	43205	RAJENDRAN R	KARUR	5,000.00
23.	34549	PREMA ANANTHI D	KOVILPATTI	7,500.00
24.	38167	BASKARAN M	ERODE	7,500.00
25.	41080	MARIMUTHU P	DHARAPURAM	7,500.00
26.	40667	MADHESWARAN A	CURRENCY ADMIN CELL SALEM	7,500.00
27.	40150	KARTHIKEYAN N	POLLACHI	7,500.00
28.	45559	BASKARAN D	LOCAL HEAD OFFICE, CHENNAI	3,000.00
29.	43366	MAHALAKSHMI G	L.C.P.C.	5,000.00
30.	41419	VIJAYALAKSHMI S R	MADIPAKKAM	7,500.00
31.	45481	SUNDARAN T	CHETTIPAD	3,000.00
32.	36279	CHANDRAN K.V.K	MANJERI TOWN	7,500.00
33.	38751	RAJALINGAM M	KULITTALAI	7,500.00

S.No.	G.No.	NAME	BRANCH	AMOUNT
34.	41744	RADHAKRISHNAN T S	CAC, ERNAKULAM	7,500.00
35.	40277	SURESH K C	R.B.O.3 KOZHIKODE	7,500.00
36.	40847	RADHA KRISHNAN M	SHORANUR	7,500.00
37.	41451	VENUGOPAL P B	C.A.C. SULTHAN BATHERY	7,500.00
38.	41616	BHASKARA H G	KANHANGAD	7,500.00
39.	41433	JOSE M J	KOLANGAPPARA	7,500.00
40.	40834	JOSEPH K J	VELLARIKUNDU	7,500.00
41.	28126	PADMASENAN P	NEDUMANGAD MAIN	7,500.00
42.	35407	MUKUNDANUNNI K V	PALGHAT	7,500.00
43.	40608	KRISHNAN V	TRIKKARIPPUR TOWN	7,500.00
44.	44414	DINESAN M N	PIRAVOM TOWN BRANCH	3,000.00
45.	40384	ASOTHAI B	S.M.E. MADURAI	7,500.00
46.	42314	ALAGARSAMY K	SIVAGANGA	5,000.00
47.	40616	VANAJA K	CHINNASALEM	7,500.00
48.	40274	VADIVEL P	PANJAPATTI	7,500.00
49.	44457	VISWANATHAN D	CHINNASALEM	3,000.00
50.	36068	VIJENDRAN V	MAHAKAVI BHARATHI NAGAR	7,500.00
51.	41713	TAMILARASAN S	VIRUDHUNAGAR TOWN	7,500.00
52.	34806	DEVADOSS J	SIRKALI	7,500.00
53.	41196	ANANDAN B	SPECIALISED CUR ADMIN AMBATTUR	7,500.00
54.	42669	GANESH S	TAMBARAM BRANCH	5,000.00
55.	44325	SELVARATHINAM N S	TAMBARAM BRANCH	5,000.00
56.	45217	VIJAYAN J	RACPC MRC NAGAR, CHENNAI	3,000.00
57.	36968	MARKANDAN B	KALPAKKAM	7,500.00
58.	36031	RAJE E	MINJUR	7,500.00
59.	40591	RAJENDRAN P	KALPAKKAM	7,500.00
60.	40527	SUBRAMANIAN S	NELLIKUPPAM	7,500.00
61.	40395	RAMACHANDRAN V	THIYAGADURGAM	7,500.00
62.	32058	NAGALAKSHMI V	ANAIYUR BRANCH	7,500.00
63.	45726	PAUL PANDIAN M	TALLAKULAM	3,000.00
64.	40660	RAGUNATHAN K	COMM. CLIENTS GROUP REG. OFF.	7,500.00
65.	39879	VAIDYANATHAN T	CAC, TIRUVARUR BRANCH	7,500.00
66.	44725	RAJA IDA BEL P R	CAC TIRUNELVELI	3,000.00
67.	36304	VENKATESWARALU B.R	PERAMBUR	7,500.00
68.	43539	GOUDHAMAN N	KANCHEEPURAM	5,000.00
69.	41752	NEELAKANDAN K	VILLUPURAM	7,500.00
70.	45677	ANANDAN P	S.M.E. THANJAVUR	3,000.00
71.	45179	SARAVANAN N	T.F.C.P.C. CHENNAI	3,000.00
72.	40909	AZEENA BEGUM A	THIRUVIDAIMARUDUR	7,500.00

S.No.	G.No.	NAME	BRANCH	AMOUNT
73.	36555	ANJALAI R	ICF BR CHENNAI	7,500.00
74.	41200	KRIPAKARAN G	AMBATTUR	7,500.00
75.	40436	DEVARAJ P	ERODE	7,500.00
76.	28969	VIJAYA JEYARAMAN	Z.I.O. BRANCH	7,500.00
77.	40789	SUKUMARAN N	SATHUVACHARI	7,500.00
78.	41702	PREMNAVAZ K	C.S.V. MADURAI	7,500.00
79.	29566	PRIYA RAMACHANDRAN	COMMERICAL BRANCH CHENNAI	7,500.00
80.	44392	KUMAR N	RACPC TAMBARAM BRANCH	5,000.00
81.	44899	SEETHARAMAN V	18TH MAIN ROAD ANNA NAGAR (WEST)	3,000.00
82.	38867	SRINIVASA RAO A	ANNA NAGAR SHANTHI COLONY	7,500.00
83.	34111	CHELLAMMAL K	KALLAKURICHI	7,500.00
84.	37594	ALPHONSE RANI A	LOCAL HEAD OFFICE, CHENNAI	7,500.00
85.	45448	KUMAR M	ADYAR	3,000.00
86.	40894	MAHESHA K	CIVIL STATION KASARAGOD	7,500.00
87.	42196	SIVAKUMAR DAKSHINAMOORTHY	PALLIKARANAI	5,000.00
88.	37158	USHA RAMACHANDRAN	S.M.E. PARAMEKKAVU BR	7,500.00
89.	40532	SEKAR S	THRISSUR CAC VILLUPURAM	7,500.00
90.	35720	RAMESHAN .P	ADMINISTRATIVE OFFICE KOTTAYAM	7,500.00
91.	45291	BABU P	S.M.E. RAJAJI SALAI BRANCH	3,000.00
92.	40543	MARISWAMY S	C.C.P.C. CHENNAI	7,500.00
93.	42613	MANICKAM R	GANDHI GRAMAM BRANCH	5,000.00
94.	41046	GODHA DEVI N C	C.P.P.C.	7,500.00
95.	34157	KARTHIKESAN K	ATHANAVUR	7,500.00
96.	36760	ISRAEL Y	OVERSEAS BRANCH, CHENNAI	7,500.00
97.	41694	AGILAN K	TAMBARAM TOWN BRANCH	7,500.00
98.	41117	PREM KUMAR V	C.C.P.C. CHENNAI	7,500.00
99.	35730	KASAMMAL B	P.B. BRANCH MADURAI CITY	7,500.00
100.	34054	MUNUSAMY P	KRISHNAGIRI	7,500.00
101.	42064	SHUNMUGANATHAN P	TUTICORIN BAZAAR	7,500.00
102.	43429	SRIKANTHAN R	LOCAL HEAD OFFICE, CHENNAI	5,000.00
103.	39900	SELVAM A C	MADURAVOYAL	7,500.00
104.	29775	VADIVELU S	CAC, TAMBARAM BRANCH	7,500.00
105.	42046	GANDHI S	RACPC CHINGLPET	7,500.00
106.	42365	MARIA SUNDARAM A	ALANGUDI	5,000.00
107.	44123	GOVINDARAJAN N	SIRUTHOZHIL KOVILPATTI	5,000.00
108.	40091	RAVEENDRA K P	KASARGAD	7,500.00

S.No.	G.No.	NAME	BRANCH	AMOUNT
109.	28362	GNANA VELU A	RBO -1 MADURAI	7,500.00
110.	34373	KUMARAVEL N	TIRUVOTTIYUR	7,500.00
111.	45133	PUSHPARAJ C	RBO 11 ZONAL CHENNAI, TFCPCP PARRY'S CORNER BUIL	3,000.00
112.	43119	RAMARAJ M	C.C.P.C. CHENNAI	5,000.00
113.	42927	VIJAYALALITHA M V	GREEMS ROAD BRANCH	5,000.00
114.	42128	ARUMAINAYGAM T	DEVAKOTTAI	7,500.00
115.	45629	MUTHUKRISHNAN S	RASMECC MADURAI BRANCH	3,000.00
116.	35950	TAMILMANI S	SALEM	7,500.00
117.	45894	LALITHA M S	C.C.P.C. CHENNAI	3,000.00
118.	42676	SHANMUGHAM S	THUDIYAKLUR	5,000.00
119.	41493	GOPINATHAN V S	EDAPALLY BRANCH	7,500.00
120.	44175	AJITHA ABUBACKER	MALIKAMPEEDIKA	5,000.00
121.	43139	NANDAKUMAR P M	KERALASERRY	5,000.00
122.	45537	MOHANAN T	PADINHARATHARA	3,000.00
123.	40273	RAJAGOPAL S	KULITTALAI	7,500.00
124.	35850	GANDHI R	KALUDUR	7,500.00
125.	45725	KANNAN R	OTHAKADAI	3,000.00
126.	33163	EDWARD INGERSAL	LOCAL HEAD OFFICE, CHENNAI	7,500.00
TOTAL				8,06,500.00

TRANSFER FOR GENERAL SUSPENSE AMOUNT TO RESERVE FUND

For the year 2020 - 2021 the General Suspense amount of 1367/- (Rupees One thousand three hundred and sixty seven only) is pending unclaimed with the Society till date. As suggested by the Auditors and in-terms of Bye-law No.53 (iii) unclaimed amount may be transferred to Reserve Fund of the Society as recommended by the Board of Directors.

SUNDRY CREDITORS LIST AS ON 31.03.2025

2020 - 2021

G.No.	NAME	BRANCH	AMOUNT
26318	SHANKAR M	MYLAPORE	1367.00
		TOTAL	1367.00

UNPAID DIVIDEND 2020-2021

G.No.	NAME	BRANCH	AMOUNT
30472	M. Ravindranath	W.V Service Centre	443.00
		TOTAL	443.00

APPROPRIATION OF NET PROFIT FOR THE YEAR 2024-2025

The Society has earned a Net Profit of 1,42,07,885/- during the year 2024-2025 as against 1,57,88,255/- during the year 2023-2024. The Board of Directors are pleased to recommend the following appropriation of Net Profit.

ALLOCATION OF NET PROFIT FOR 2024-2025

PARTICULARS	Amount		Amount	
Net Profit			1,42,07,885	00
Reserve Fund	25%	35,51,971	00	
Co-operative Education Fund	1%	1,42,079	00	
Reserve for Unforeseen Losses	10%	14,20,788	00	
Dividend @ 9%	60.94%	89,12,252	00	
Exgratia to Staff	0.22%	31,257	00	
Members Welfare Fund	0.14%	19,891	00	
Staff Welfare Fund	0.70%	99,455	00	
Rehabilitation Reconstruction Development	1%	1,42,079	00	
Charitable Purpose Fund	1%	1,42,079	00	
Dividend Equilisation Fund	-	-	-	2,53,966 00
Total		1,44,61,851	00	1,44,61,851 00

The Board of Directors express their sincere gratitude to the State Bank of India Chennai Circle & Kerala Circle, State Banks' Staff Union (Chennai Circle), State Banks' Staff Union (Kerala Circle), The Central Registrar of Co-operative Societies, New Delhi, The Registrar of Co-operative Societies, Chennai, The Additional Registrar of Co-operative Societies (Chennai Region), The Deputy Registrar of Co-operative Societies (Credit), Chennai Central Co-operative Bank Ltd., Chennai and Shri. S.Sundaraman, Chartered Accountant of M/s. P.S.Subramania Iyer & Co., for their valuable guidance and great support. We thank all the members for their continued patronage and co-operation in the development of our society. We take this opportunity to express our special thanks to HRMS Department of State Bank of India, Chennai Circle and Kerala Circle, for their valuable support in society's demand recovery. We also convey our thanks to SUKRAA - the software consultants of our society. Our thanks are also to our loyal and hard working staff for their active service to our members.

/ By Order of the Board /

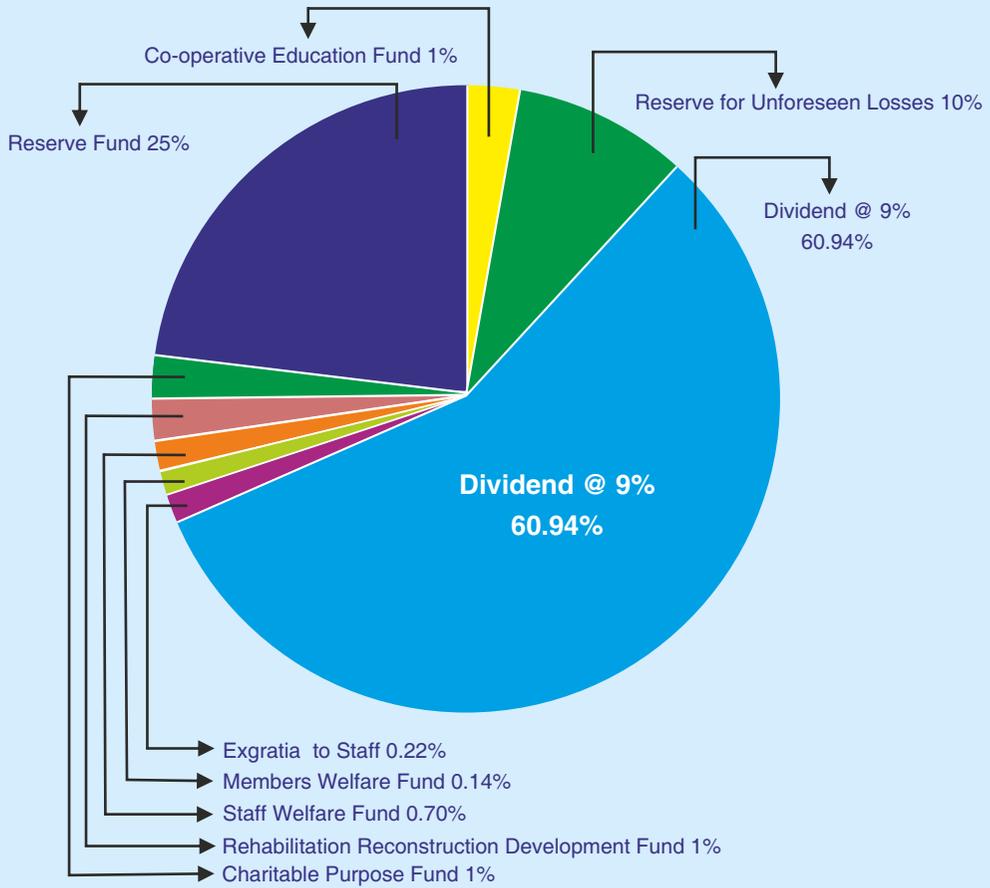
Place : Chennai - 600 001.
Date : 13.06.2025

K. SANTHANADEVI
CSR / SECRETARY

**STATEMENT SHOWING THE PROGRESS OF
STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,
Regd. No.MSCS/CR 36/87, CHENNAI - 600 001.**

As on	No. of Members	Share Capital	Thrift Fund Subscription	Fixed Deposits	Main Loan Outstanding	Emergency Loan	Spl. Loan Outstanding	MTL Loan Outstanding	Loan from CC Bank	Net Profit	Dividend
31.3.2000	12,170	7,13,32,030	26,41,14,321.24	2,69,88,632	40,35,02,276.30	68,87,432	...	...	...	1,11,40,667.01	11%
31.3.2001	11,394	7,61,16,680	28,32,29,732.24	4,33,92,857	42,54,08,029.30	66,66,340	...	...	...	1,05,36,937.45	9.5%
31.3.2002	10,305	8,87,94,760	27,76,68,029.24	11,76,05,617	49,66,66,181.30	91,30,637	...	...	...	1,05,27,291.70	9.5%
31.3.2003	9,789	10,51,37,790	30,51,82,807.24	14,85,95,065	57,47,46,911.30	1,28,63,161	17,34,290.00	...	...	1,76,17,506.52	10%
31.3.2004	9,424	10,64,87,480	33,69,37,293.24	14,91,09,337	56,55,19,975.55	1,20,10,098	14,13,479.00	...	...	1,88,36,826.18	10%
31.3.2005	9,048	10,57,22,940	34,79,31,411.00	13,74,01,683	57,39,66,274.00	...	...	...	...	1,99,04,084.23	10% + 1%
31.3.2006	8,764	11,05,27,040	35,76,52,142.00	15,50,81,688	62,71,91,433.00	...	...	82,06,168	...	1,71,32,341.74	9.5%
31.3.2007	8,637	11,22,36,360	36,75,19,536.00	14,56,15,483	64,55,19,986.00	...	1,05,22,013.00	...	...	1,73,68,776.15	9.5%
31.3.2008	8,101	10,62,55,450	35,94,24,075.00	12,67,27,321	60,98,91,656.00	...	18,66,778.00	...	...	2,14,21,233.23	10.5%
31.3.2009	7,536	11,08,98,020	35,60,27,984.00	10,69,24,841	62,69,26,111.00	...	22,171.00	...	...	2,31,80,047.40	13%
31.3.2010	7,299	11,73,92,350	35,39,70,571.00	17,10,03,559	66,52,31,843.00	...	3,962.00	...	...	2,31,13,058.81	12%
31.3.2011	6,945	11,38,68,560	35,62,89,204.00	17,56,34,601	62,13,11,889.00	...	1,100.00	...	...	2,30,77,781.62	12%
31.3.2012	6,931	12,14,49,290	35,63,66,345.00	14,53,35,181	69,01,09,342.00	...	...	...	...	2,25,68,636.60	12%
31.3.2013	7,015	12,79,78,990	36,34,27,251.00	19,00,27,764	74,05,69,384.00	...	...	...	...	2,47,35,097.09	12%
31.3.2014	6,746	12,63,24,350	35,56,46,916.00	19,05,19,520	71,12,36,975.00	...	...	...	...	2,31,90,932.47	12%
31.3.2015	6,485	12,27,23,931	34,85,08,270.00	15,47,73,248	67,02,55,487.00	...	...	...	...	2,47,58,287.54	12%
31.3.2016	5,808	11,02,35,171	31,94,07,928.00	11,49,76,042	56,87,11,206.00	...	...	...	...	2,27,00,234.84	12%
31.3.2017	5,307	10,39,49,991	30,08,36,137.00	12,28,79,800	52,74,59,225.00	...	...	...	...	1,81,78,572.32	12%
31.3.2018	4,973	10,69,37,601	29,21,76,958.00	11,63,43,810	54,58,76,199.00	...	...	...	...	1,60,59,500.14	9.5%
31.3.2019	4,549	10,71,26,682	27,59,80,106.00	12,69,77,263	53,23,54,648.00	...	...	...	...	1,77,08,571.99	9.5%
31.3.2020	4,104	9,98,23,882	25,64,70,413.00	11,31,18,405	48,04,83,600.00	...	...	...	...	1,68,40,485.00	9.5%
31.3.2021	3,594	8,73,94,090	23,26,38,893.00	8,41,93,872	38,43,71,959.00	...	...	...	...	1,58,14,598.07	10.5%
31.3.2022	3,258	9,63,26,750	22,97,75,679.00	6,85,55,323	43,85,41,317.00	...	...	...	...	1,31,80,276.00	9.5%
31.3.2023	3,147	9,93,17,960	24,15,07,515.00	5,57,36,040	44,49,20,361.00	...	...	...	...	1,34,08,278.00	8.5%
31.3.2024	3,060	10,06,19,440	25,13,15,996.00	5,51,97,713	44,54,33,911.00	...	...	2,01,14,632.00	...	1,57,88,255.00	9.5%
31.3.2025	3,007	10,10,47,180	26,82,71,018.00	5,24,18,596	46,09,69,767.00	...	...	1,38,57,648.00	...	1,42,07,885.00	9%

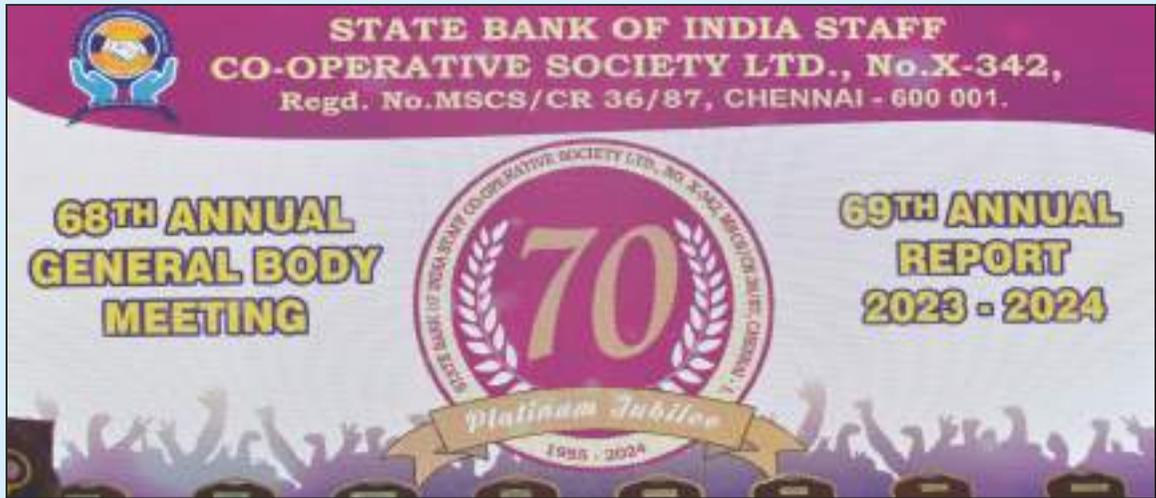
ALLOCATION OF NET PROFIT FOR 2024 - 2025



NET PROFIT FOR FINANCIAL YEARS



68th Annual General Body Meeting & Foundation Day Celebration







STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No. X-342,
CHENNAI - 600 001.

SURETY RELIEF FUND

**STATEMENT SHOWING THE SURETY RELIEF FUND AMOUNT ADJUSTED
FOR THE YEAR 2024 - 2025**

S.No.	G.No.	NAME OF THE MEMBER	BRANCH	AMOUNT
1.	42836	YOGESWARA PANDIAN	VELLORE	2,36,893.00
2.	45776	ELUMALAI .K	KALLAKURICHI	2,51,264.00
3.	45091	THANGAM .E	VENGAMEDU	2,99,006.00
			TOTAL	7,87,163.00

FAMILY BENEVOLENT FUND ASSISTANCE SCHEME

**STATEMENT SHOWING THE AMOUNT OF RELIEF GIVEN TO LEGAL HEIRS
FROM FAMILY BENEVOLENT FUND ASSISTANCE SCHEME DURING THE YEAR
2024-2025**

S.No.	G.No.	NAME OF THE MEMBER	BRANCH	AMOUNT
1.	39090	RAVINDRAN .N	VADAVALLI	20,000.00
2.	41183	JOSE .K MANGALAM	TRICHUR MAIN	20,000.00
3.	34471	SATHIYANARAYANAN B D	AMINJIKARAI	20,000.00
4.	45776	ELUMALAI .K	KALLAKURICHI	20,000.00
5.	45091	THANGAM .E	VENGAMBEDU	20,000.00
			TOTAL	1,00,000.00

P.S. SUBRAMANIA IYER & CO.
CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 28.
PHONE : 2435 3020 / 2435 4030 / 2435 3040 / 4211 2090 E-mail : pss@pssca.in

**AUDITOR'S REPORT TO THE MEMBERS OF THE GOVERNING BODY OF
STATE BANK OF INDIA STAFF CO-OP. SOCIETY LTD., No.X-342, Regd No. MSCS/CR 36/87**

No.34/9, 2nd Floor, S.C.C. Anthony Pillai Bhavan, H.M.S. Building, Second Line Beach, Chennai - 600 001.

Opinion

We have audited the financial statements of State Bank of India Staff Co-operative Society Limited (the entity), which comprise the Balance Sheet as at 31st March 2025, and the Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Laws.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2025 and of its financial performance for the year then ended in accordance with the Accounting Standard issued by the ICAI.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors responsibilities for the audit of the financial statements is as follows :

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on over independence and where applicable related safeguards.

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Society so far appears from our examination of those books
- c) The Balance Sheet, Statement of Profit and Loss, and Receipts and Payments account with by this report are in agreement with the books of account.

As per our examination of the books and records of the Society there has been no material impropriety or irregularities in the expenditure or in the realization of money due to the Multi Sate Co-operative Society.

For P.S.SUBRAMANIA IYER & CO
Chartered Accountants
FRN : 004104S

SETHURAMAIYER SUNDARARAMAN
(Partner)

Membership No.022137
UDIN : 25022137BMOGCJ7460

Place : Chennai
Date : 14.05.2025

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
RECEIPT AND PAYMENT ACCOUNT**

Amount as on 31.03.2024	RECEIPTS	Amount as on 31.03.2025	Amount as on 31.03.2025
13,406.00	Opening Balance		
	i) Cash on Hand	5,290.00	
	ii) Balances with Banks		
67,12,021.15	a) Current A/c. with CC Bank	72,32,094.15	
1,13,10,876.95	b) Current Account with SBI SME Br.	1,17,12,419.13	
4,710.40	c) SB A/c. with CC Bank HO	5,38,616.40	
8,56,577.00	d) Dividend Power Pack A/c. SBI	16,00,000.00	
5,00,575.00	e) TFS Interest Power Pack A/c. SBI	5,00,575.00	
4,16,895.00	f) SBI Current Account No.37568557520	6,80,316.00	
1,98,15,061.50			2,22,69,310.68
1,03,49,730.00	Share Capital Member		79,29,820.00
10,66,04,966.00	Deposits and Borrowings from Members		10,17,99,065.00
	Loans		
18,57,12,259.00	i) From Members	22,14,06,506.00	
24,67,250.00	ii) From Non-Members	35,14,800.00	
18,81,79,509.00			22,49,21,306.00
	Interest Received		
4,06,38,667.00	i) Main Loan Interest	3,85,57,759.00	
12,21,753.00	ii) Medium Loan Interest	15,46,574.00	
4,97,155.00	iii) Staff Loan Interest	5,84,521.00	
4,23,57,575.00			4,06,88,854.00
1,14,01,719.00	Income from investments		20,05,632.00
	Miscellaneous Income		
5,920.00	i) Entrance Fees	4,418.00	
3,820.00	ii) Loan Processing Fees	4,010.00	
132.00	iii) Miscellaneous Income	420.00	
9,872.00			8,848.00
3,82,60,807.00	Investments withdrawn		2,47,47,464.00
	Adjusting Heads		
7,02,300.00	i) Sundry Debtors	25,75,579.00	
2,46,99,853.00	ii) Sundry Creditors	84,76,116.00	
2,54,02,153.00			1,10,51,695.00
-	Tax deducted at source	-	8,02,433.00
5,892.00	Transfer to Reserve Fund		85,958.00
44,23,87,284.50	TOTAL		43,63,10,385.68
Place : Chennai Date : 14/05/2025		Sd/ PRESIDENT	

**NO. X-342, Regd. No.MSCS/CR 36/87, CHENNAI - 600 001.
FOR THE YEAR ENDED 31.03.2025**

Amount as on 31.03.2024	PAYMENTS	Amount as on 31.03.2025	Amount as on 31.03.2025
90,48,250.00	Repayment of Share Capital Members		75,02,080.00
9,34,48,786.00	Deposits and Borrowings Repayment to Members		8,36,74,102.00
20,63,40,441.00	Loans i) Payment to Members	23,06,85,378.00	
54,20,000.00	ii) Payment to Non-Members	18,60,000.00	
21,17,60,441.00			23,25,45,378.00
1,12,54,546.00	Purchase of Fixed Assets		11,22,624.00
	Adjusting Heads		
3,00,000.00	i) Sundry Debtors	25,05,579.00	
2,47,05,745.00	ii) Sundry Creditors	84,98,797.00	
2,50,05,745.00			1,10,04,376.00
2,04,03,320.00	Interest Paid		2,07,48,836.00
1,37,53,947.82	Establishment and Contingencies		1,47,29,326.72
-	Income Tax	-	-
82,44,241.00	Dividend Paid		94,67,854.00
1,34,083.00	Co-operative Education Fund		1,57,883.00
64,750.00	Ex. Gratia to Staff		68,221.00
2,59,25,242.00	Investments		3,99,95,272.00
1,17,106.00	Staff Welfare Fund		2,62,149.00
1,34,083.00	Co-op. Rehabilitation Reconstruction & Dev.		1,57,883.00
-	Charitable Purpose Fund		80,550.00
21,000.00	Bonus		14,000.00
8,02,433.00	Tax deducted at source		58,500.00
	Closing Balance		
5,290.00	i) Cash on Hand	7,798.00	
	ii) Balance with Bank		
72,32,094.15	a) Current A/c. with CC Bank	47,980.15	
1,17,12,419.13	b) C/A No.10885905815, Rajaji Salai	1,05,32,707.41	
5,38,616.40	c) SB A/c. with CC Bank H.O.	5,80,636.40	
16,00,000.00	d) Dividend Power Pack A/c. SBI	19,54,201.00	
5,00,575.00	e) TFS Interest Power Pack A/c. SBI	5,25,376.00	
6,80,316.00	f) SBI C/A. No.37568557520, SME Br.	10,72,652.00	
2,22,69,310.68			1,47,21,350.96
44,23,87,284.50	TOTAL		43,63,10,385.68
Place : Chennai Date : 14.05.2025	Sd/- C.S.R./SECRETARY	Vide our report of even date For P.S. Subramania Iyer & Company Chartered Accountants Firm Reg. No.004104S Sd/- S.Sundararaman (Partner) M.No.022137	

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
PROFIT AND LOSS ACCOUNT FOR**

Amount as on 31.03.2024	LOSS	Amount as on 31.03.2025	Amount as on 31.03.2025
2,04,03,320.00	Interest Paid	2,07,48,836.00	
1,95,75,256.00	Add : Due as on 31.03.2025	2,07,35,926.00	
1,85,63,590.00	Less: Due as on 31.03.2024	1,95,75,256.00	
2,14,14,986.00			2,19,09,506.00
1,36,33,846.79	Establishment and Contingencies		1,47,18,203.73
-	Income Tax		-
14,840.00	Bonus Provision		14,000.00
3,64,353.35	Depreciation		3,75,478.13
7,04,222.00	Provision and Contingencies		6,56,376.00
1,57,88,255.00	Net Profit		1,42,07,885.00
5,19,20,503.14	TOTAL		5,18,81,448.86

Place : Chennai
Date : 14/05/2025

Sd/-
PRESIDENT

NO. X-342, Regd. No.MSCS/CR 36/87, CHENNAI - 600 001.
THE YEAR ENDED 31.03.2025

Amount as on 31.03.2024	PROFIT	Amount as on 31.03.2025	Amount as on 31.03.2025
4,23,57,575.00	Interest Received	4,06,88,854.00	
4,77,579.14	Add : Interest Accrued As on 31.03.2025	5,22,344.00	
6,88,649.00	Less: Interest Accrued As on 31.03.2024	4,77,579.14	
4,21,46,505.14			4,07,33,618.86
97,64,126.00	Income from Investments		1,11,38,982.00
	Miscellaneous Income		
5,920.00	i) Entrance Fees	4,418.00	
3,820.00	ii) Loan Processing Fees	4,010.00	
132.00	iii) Miscellaneous Income	420.00	
	iv) Bad Debts Recovered	-	
9,872.00			8,848.00
-			
5,19,20,503.14	TOTAL		5,18,81,448.86

Sd/-
C.S.R./SECRETARY

Vide our report of even date
For P.S. Subramania Iyer & Company
Chartered Accountants
Firm Reg. No.004104S
Sd/-
S.Sundararaman (Partner)
M.No.022137

STATE BANK OF INDIA STAFF CO-OPERATIVESOCIETY LTD.,
BALANCE SHEET

Amount as on 31.03.2024	LIABILITIES	Amount as on 31.03.2025	Amount as on 31.03.2025
10,06,19,440.00	Share Capital		
	Members		10,10,47,180.00
-	Reserves and surplus		
	Reserve Fund		
12,88,97,040.42	Opening Balance	13,22,55,002.42	
33,52,070.00	Add : Appropriation out of Previous Years Profit	39,47,064.00	
-	- Transfer from Unpaid TFS Int.	-	
-	- Transfer from Unpaid Dividend	59.00	
5,892.00	- Transfer from Unpaid General Suspense	85,899.00	
13,22,55,002.42			13,62,88,024.42
	Reserve for Unforeseen Losses		
3,86,50,336.18	Opening Balance	3,99,91,164.18	
13,40,828.00	Add : Appropriation out of Previous Year Profit	15,78,826.00	
-	Add : Receipt	-	
-	Less : Transfer to Profit & Loss A/c.	-	
3,99,91,164.18			4,15,69,990.18
	Non - Statutory Reserve		
-	Opening Balance	-	
-	Add : Reserve Created	-	
-	Less : Release of Reserve	-	
	Dividend Equalisation Fund		
2,40,941.67	Opening Balance	2,55,703.67	
1,48,845.00	Add : Appropriation out of Previous Year Profit	80,921.00	
1,34,083.00	Less : Transfer		
2,55,703.67			3,36,624.67
1,57,88,255.00	Profit for the Period		1,42,07,885.00
	Earmarked Fund		
	Furniture Redemption Fund		
1,90,371.00	Opening Balance	-	1,90,371.00
	Building Fund		
2,12,414.17	Opening Balance	-	2,12,414.17
21,613.44	Common Good Fund		21,613.44

NO. X-342, Regd. No.MSCS/CR 36/87, CHENNAI - 600 001.
AS ON 31st MARCH 2025

Amount as on 31.03.2024	ASSETS	Amount as on 31.03.2025	Amount as on 31.03.2025
12,11,500.19	Fixed Assets		
	As per the Schedule		10,95,662.06
1,02,35,241.00	Building under Construction		1,08,48,225.00
	Investments		
1,32,80,983.00	Fixed Deposits	2,60,42,833.00	
89,81,800.00	89818 Nos Shares of 100/- each in CC Bank H.O.	89,81,800.00	
10.00	CC Printing Works 10 Shares of 1/- each	10.00	
9,990.00	CC Printing Works 999 Shares of 10/- each	9,990.00	
20,500.00	41 Nos. Shares of 500/- each in TNCCF Ltd.	20,500.00	
11,53,23,281.30	Reserve Fund Invested in CC Bank	11,78,09,239.30	
50,000.00	Share in thrift Co-operative Federation Ltd.	50,000.00	
13,76,66,564.30			15,29,14,372.30
	Loans & Advances		
	(a) Members		
46,17,03,051.00	Performing Advances	46,71,90,511.00	
38,45,492.00	Non - Performing Advances	76,36,904.00	
46,55,48,543.00		47,48,27,415.00	
57,07,959.00	(b) Staff	40,53,159.00	
4,77,579.14	Add : Interest Accrued and due on Loans	5,22,344.00	
7,88,477.00	Less: Provision for Bad and Doubtful advances	14,44,853.00	
47,09,45,604.14			47,79,58,065.00
4,14,949.00	Interest Accrued but not due on Investments		95,48,299.00
8,731.00	Prepaid Expenses		9,157.00
1,800.00	Telephone Deposit		1,800.00
8,02,433.00	TDS Receivable		-
7,10,341.00	Tax refund due		7,10,341.00
	Current Assets		
40,370.00	EB Deposit	2,90,370.00	
1,26,000.00	Festival Advance	1,11,000.00	
55,000.00	Sundry Debtors	-	
67,846.02	Stock of Stationery	72,722.27	
2,89,216.02			4,74,092.27

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD.,
BALANCE SHEET

Amount as on 31.03.2024	LIABILITIES	Amount as on 31.03.2025	Amount as on 31.03.2025
1,86,116.69 10,000.00 1,96,116.69	Members Welfare Fund Opening Balance Add : Appropriation of Previous Year Profit	1,96,116.69 20,000.00	2,16,116.69
- - 1,34,083.00 1,34,083.00	Co-operative Education Fund Opening Balance Add : Appropriation of Previous Year Profit Less : Payments	- 1,57,883.00 1,57,883.00	
- 1,34,083.00 1,34,083.00	Co-op. Rehabilitation Reconstruction and Development Opening Balance Receipts Payments	- 1,57,883.00 1,57,883.00	-
2,87,302.92 75,000.00 1,17,106.00 2,45,196.92	Staff Welfare Fund Opening Balance Add : Appropriation of Previous Year Profit Less : Payments	2,45,196.92 1,20,000.00 2,62,149.00	-
33,49,23,081.10 1,95,75,256.00 35,44,98,337.10	Deposits and Borrowings Members Add : Interest Payable but not due	35,30,48,044.10 2,07,35,926.00	1,03,047.92
- 1,02,499.00 64,750.00 37,749.00	Ex. Gratia to Staff Opening Receipts Payments	37,749.00 1,00,000.00 68,221.00	37,37,83,970.10
- - -	Charitable Purpose Fund Opening Receipts Payments	- 1,57,883.00 80,550.00	69,528.00
46,245.74 14,000.00 1,24,367.00 58,500.00 1,214.00 2,44,326.74	Current Liabilities Establishment and Contingencies Bonus Payable Sundry Creditors TDS payable Dividend Payable	40,425.00 14,000.00 1,01,686.00 - 1,155.00	77,333.00
64,45,55,690.33	TOTAL		1,57,266.00
			66,82,81,364.59

Place : Chennai
Date : 14.05.2025

Sd/-
PRESIDENT

NO. X-342, Regd. No.MSCS/CR 36/87, CHENNAI - 600 001.
AS ON 31st MARCH 2025

Amount as on 31.03.2024	ASSETS	Amount as on 31.03.2025	Amount as on 31.03.2025
	Balance with Banks		
72,32,094.15	a) Current Account with CC Bank	47,980.15	
1,17,12,419.13	b) Current Account with SBI SME Branch	1,05,32,707.41	
5,38,616.40	c) SB Account with CC Bank H.O.	5,80,636.40	
16,00,000.00	d) Dividend Power Pack Account SBI	19,54,201.00	
5,00,575.00	e) TFS Interest Power Pack Account SBI	5,25,376.00	
6,80,316.00	f) SBI Current A/c No.37568557520	10,72,652.00	
2,22,64,020.68			1,47,13,552.96
5,290.00	Cash On Hand		7,798.00
64,45,55,690.33	TOTAL		66,82,81,364.59

Sd/-
C.S.R./SECRETARY

Vide our report of even date
For P.S. Subramania Iyer & Company
Chartered Accountants
Firm Reg. No.004104S
Sd/-
S.Sundararaman (Partner)
M.No.022137

LOAN ELIGIBILITY CONDITIONS

S.No.	Completed years of service in the Bank	Max. Loan Amount	Monthly Loan Recovery*
1.	1 year	1,00,000.00	1,270.00
2.	2 years	2,00,000.00	2,530.00
3.	3 years	3,00,000.00	3,800.00
4.	4 years	4,00,000.00	5,060.00
5.	5 years & Above	7,00,000.00	8,851.00
Loan Eligibility Calculations		18 times of (Basic Pay + D.A) or the maximum Loan amount as given above, whichever is less	(*Excluding Thrift + SRF + FBF)

Revised w.e.f. 1st May 2021	
Thrift Fund	1,000.00
Surety Relief Fund	100.00
Family Benevolent Fund	50.00
TOTAL	1,150.00

KNOW YOUR SOCIETY

MEMBERSHIP (SBI Staff only)

To become a member, an amount of 11/- to be remitted in A/c. No.10885905815 through CBS or send a B.C / D.D along with the prescribed membership application and specimen signature card duly filled in all the columns and attested by the Branch Manager.

WITHDRAWAL OF MEMBERSHIP (ACCOUNT CLOSURE)

Resignation from the Membership will be considered only after the completion of one year of membership from the date of admission in the Society.

MEMBERSHIP RE-ADMISSION

Re-admission of Membership shall be considered only after a lapse of 1 year from the date of acceptance of resignation of previous membership / closure of membership.

LOANS

Name of the Loan	Maximum Amount	Repayment Period	Rate of Interest
Main Loan	7,00,000/-	200 Monthly Instalments	9% w.e.f. 18.1.2025
Medium Term Loan	1,00,000/-	24 Monthly Instalments	8.5% w.e.f. 1.6.2023

The Main Loan can be renewed once in 6 months.

THRIFT FUND SUBSCRIPTION

Every member shall contribute 1,000/- per month and the interest thereof is @ 6.5% per annum.

FIXED DEPOSIT

We accept deposit from staff of State Bank of India by enrolling them as members of the Society. The rate of interest w.e.f. 21.12.2022 is as under :

46 days to 90 days	5.00 %
91 days to 179 days	5.50 %
180 days to 364 days	6.50 %
365 days and above	8.00 %

RETIREMENT AWARD

A retirement award will be given to members as follows :

Period	Amount
upto 60 months	Nil
Above 60 months & below 120 months	3,000/-
Above 120 months & below 180 months	5,000/-
Above 180 months	7,500/-

The members who have put in a continuous period of membership in the Society as above proceeding to the retirement either voluntarily or normal from Bank Service. The retired members shall apply in the prescribed application form duly attested by the Branch Manager.

FAMILY BENEVOLENT FUND ASSISTANCE SCHEME

In the event of the Death of the Subscriber, the Nominee / Legal heirs will receive an assistance of 20,000/- under this Scheme.

SURETY RELIEF FUND

As a welfare measure for the family of the deceased member and in order to relieve the surety's liability, Surety Relief Fund will be operative on any one of the following grounds.

1. Death of Member.
2. Dismissal from Service.
3. Termination from Service.
4. Absconding from Service.
5. Voluntary Cessation of Service.

The concerned dismissed member or Nominee / Legal heirs of the deceased member shall apply to the Society with documentary evidence to get relief under this scheme.



KNOW YOUR SOCIETY

SBI STAFF CO-OPERATIVE SOCIETY LTD., No.X-342

Regd. No.MSCS/CR 36/87

With immense pleasure and pride, we like to inform our Staff Members of SBI that our SBI Staff Co-operative Society came into existence with effect from 5th July 1955 and commenced its operations with the sole aim “All for each & Each for all” keeping the principle of Co-operative movement. With the unstinted and continued support of the members, our Society crossed more than 6½ decades and sure of celebrating its Platinum Jubilee in the next few years.

To highlight and acquire knowledge, we summarise below the salient features of our Society.

MEMBERSHIP (SBI Staff Only) :

To become a member, an Admission fee of Rs.11/- (to be remitted in A/c.No.10885905815) by following the pre-admission formalities.

THRIFT FUND SUBSCRIPTION :

On becoming the member, he/she has to necessarily pay a total sum of Rs.1,150/- per month towards Rs.1,000/- Thrift Fund & the interest thereof is @ (6.5% per annum) Rs.50/- Family Benevolent Fund (9% interest per annum) and Rs.100/- Surety Relief Fund.

THRIFT INTEREST AND DIVIDEND :

Every year we are crediting Thrift interest and Dividend to the Members' account.

LOANS :

LOANS	MAX AMOUNT	RE-PAYMENT PERIOD	RATE OF INTEREST
MAIN LOAN	Rs. 7,00,000/-	200 Monthly Instalments	9%
MEDIUM TERM LOAN	Rs. 1,00,000/-	24 Monthly Instalments	8.5%

FIXED DEPOSIT :

DAYS	ROI
46 to 90	5.00%
91 to 179	5.50%
180 to 364	6.50%
365 days & above	8.00%

MAIN LOAN ELIGIBILITY CONDITIONS :

Completed years of Service in the Bank	Max Loan Amount	Monthly Recovery
1 year	Rs. 1,00,000/-	Rs. 2,420/-
2 years	Rs. 2,00,000/-	Rs. 3,680/-
3 years	Rs. 3,00,000/-	Rs. 4,950/-
4 years	Rs. 4,00,000/-	Rs. 6,210/-
above 5 years	Rs. 7,00,000/-	Rs. 10,000/-

RETIREMENT AWARD :

A Retirement Award will be given to members as follows

Period of Membership	Amount
< 60 Months	-Nil-
> 61 Months 120 Months	Rs.3,000/-
> 121 Months 180 Months	Rs.5,000/-
> 181 Months	Rs.7,500/-

FAMILY BENEVOLENT FUND ASSISTANCE SCHEME :

In the event of the Death of the subscriber, the Nominee / Legal heirs will receive an Assistance of Rs. 20,000/- under this scheme

1. Below one year - Rs.5,000/-
2. Above one year and below two years - Rs.10,000/-
3. Above two years - Rs. 20,000/-

SURETY RELIEF FUND :

The surety relief fund is a welfare measure for the family of the deceased member so as to relieve the surety's liability to the Society.

1. Death of Member
2. Dismissal of Service
3. Termination of Service
4. Absconding from Service
5. Voluntary Cessation of Service

For Application and other details

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342

Regd. No. MSCS/CR-36/87

No.34/9, Second Line Beach, 2nd Floor, Chennai - 600 001, Tel. 044 - 2522 9478, Fax : 044 - 2522 8555 E-mail : sbisocx342@gmail.com

Web : www.sbstaffcoopsocietychennai.com

Glimpses of Platinum Jubilee Celebration





**STATE BANK OF INDIA STAFF
CO-OPERATIVE SOCIETY LTD., No.X-342,
Regd. No. MSCS/CR 36/87, CHENNAI - 600 001.**

Released Our Platinum Jubilee Souvenir



President and Board of Directors & Staff



Book - Post
(Printed Matter)

To

Thiru / Tmt.
.....
.....
.....

From
**STATE BANK OF INDIA STAFF CO-OPERATIVE
SOCIETY LTD., No.X-342, Regd. No.MSCS/CR 36/87**
SCC Anthony Pillai Bhavan
No.34/9, 2nd Line Beach, 2nd Floor
CHENNAI - 600 001